

FOR R.P.MALLICK & ASSOCIATES  
CHARTERED ACCOUNTANTS

#1442, Sector 44-B,  
Chandigarh-160047  
Phone: - 0172-2668141  
Mobile: - 94171-21321

### AUDITORS' REPORT

We have examined the Balance Sheet of *Dev Samaj College of Education (95% Deficit Grant), Sector 36-B Chandigarh* as at 31<sup>ST</sup> March, 2021 and also the Income and Expenditure account for the year ended on the date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

*We further report that :-*

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. The Balance Sheet and Income and Expenditure account dealt with the report are in agreement with the books of accounts.
3. In our opinion and to the best of our information and according to the explanation given to us, the statements give true and fair view:-
  - a. In case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2021 and
  - b. In the case of Income and Expenditure account of the Excess of Expenditure over Income for the year ended on that date.

PLACE: CHANDIGARH  
DATE: 16.06.2021  
UDIN: 21083882AAAADX2593

FOR R.P.MALLICK & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 004867N



(RAVI MALLICK)  
F.C.A, D.I.S.A  
M.No: 083882

**DEV SAMAJ COLLEGE OF EDUCATION, CHANDIGARH**  
**BALANCE SHEET OF 95% DEFICIT GRANT ACCOUNT AS AT 31ST MARCH 2021**

PR. YEAR	LIABILITIES	AMOUNT	PR. YEAR	ASSETS	AMOUNT
	<b>95% DEFICIT GRANT ACCOUNT:-</b>			<b>CURRENT ASSETS, LOANS &amp; ADVANCES:-</b>	
	-483323.82 Opening Balance :-	-2237212.92			
	Add: Excess of Expenditure over Income Trfd. from Income & Expendiure Account	907962.00			
	1753889.10			4738574.08 SBI A/c 10286109950(257)	3951466.08
	-2237212.92				
	<b>INTER UNIT BALANCES</b>				
	Dev Samaj College of Education Chd. Management Account	5878671.00			
	1137341.00 Amalgamated Fund	1137341.00			
		7016012.00			
	<b>INTER INSTITUTIONAL LOANS</b>				
	0.00 Loan - The Dev Samaj Girls Hostel	80629.00			
4738574.08	<b>GRAND TOTAL:-</b>	3951466.08	4738574.08	<b>GRAND TOTAL:-</b>	3951466.08

*Prashant Anya*  
OFFICE SUPDT.  
Office Superintendent  
Dev Samaj College of Education  
Sector 36-B, Chandigarh.

*Dr. (Mrs.) Agnese Dhillon*  
PRINCIPAL  
Dr. (Mrs.) Agnese Dhillon  
Principal,  
Dev Samaj College of Education  
Sector 36-B, Chandigarh.

*Normal Singh*  
CHAIRMAN  
Chairman  
Dev Samaj College of Education,  
Sector 36-B, Chandigarh.

**AUDITOR'S REPORT**  
In terms of Our Report on Balance Sheet of even date

PLACE : CHANDIGARH.  
DATE : 16.06.2021

FOR R.P.MALLICK & ASSOCIATES  
CHARTERED ACCOUNTANTS

*(Ravi Mallick)*  
Chandigarh (RAVI MALLICK)  
M. N. 83882 F.C.A. DISA (ICAI)  
Chartered Accountants M.No: 083882

**DEV SAMAJ COLLEGE OF EDUCATION, CHANDIGARH**  
**INCOME & EXPENDITURE A/C OF 95% DEFICIT GRANT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

PRV. YEAR	PARTICULARS	AMOUNT	PRV. YEAR	PARTICULARS	AMOUNT
6535632.00	To Salary - Non-Teaching Staff	6952496.00	878625.00	By 5% Management Share	576385.00
15431602.00	To Salary - Teaching Staff	17160304.00	116250.00	By Admission Fee	118000.00
613118.00	To PF Contribution-Non Teachinf Staff	667552.00	1110000.00	By Tution Fee	566400.00
1479470.00	To PF Contribution-Teaching Staff	1679088.00	76569.00	By Bank Interest	43923.00
111826.00	To Administrative Charges -PF	126093.00	0.00	By Donations	47665.00
14.10	To Bank Charges	320.00	20833869.00	By Grant in Aid	25138603.00
652516.00	To Arrear - Teaching/ Non Teaching Staff	814336.00	11000.00	By Late Fee	0.00
			43976.00	By PMRPY	1251.00
			1753889.10	By Excess of Expenditure over Income Trfd. To Balance Sheet	907962.00
24824178.10	TOTAL(RS.) :-	27400189.00	24824178.10	TOTAL(RS.) :-	27400189.00

**NOTES ON ACCOUNTS: ACCOUNTING POLICIES**

(1) Books of accounts have been maintained on cash basis of accounting.

*[Signature]*  
OFFICE SUPDT. Arya  
Office Superintendent  
Dev Samaj College of Education  
Sector 36-B, Chandigarh.

*[Signature]*  
PRINCIPAL  
Dr. (Mrs.) Agnese Dhillon  
Principal,  
Dev Samaj College of Education  
Sector 36-B, Chandigarh.

*[Signature]*  
Chairman CHAIRMAN  
Dev Samaj College of Education  
Sector 36-B, Chandigarh.

REPORT  
report on Balance Sheet of even date.

FOR R.P.MALLICK & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*  
(RAVI MALLICK)  
F.C.A.DISA (ICAI)  
M.No: 083882

PLACE : CHANDIGARH.  
DATE : 16.06.2021